

THE PROMISES OF ARTIFICIAL INTELLIGENCE

1. **Microfinance:** AI enables better risk assessment and credit scoring, allowing for more accurate lending decisions, especially in contexts where traditional credit histories might be lacking. This facilitates financial inclusion by providing access to credit for individuals or small businesses who were previously excluded.
2. **Social Justice:** AI has the potential to identify and mitigate biases in decision-making processes, promoting fairness in various social systems such as hiring, criminal justice, and resource allocation. It can help uncover and rectify systemic inequalities by providing objective insights and reducing human biases.
3. **Medical Diagnosis:** AI-powered systems can assist healthcare professionals in diagnosing diseases more accurately and efficiently. Through the analysis of medical data and imaging, AI can detect patterns and anomalies that might not be immediately apparent to human practitioners, leading to earlier detection and better treatment plans.

These applications underscore the immense potential of AI in positively impacting societal aspects such as financial inclusion, fairness, and healthcare. They also emphasize the need for ethical considerations to ensure that AI is used responsibly and equitably.

